

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the
 Investment Company Act of 1940

1. Name and Address of Reporting Person * ARES MANAGEMENT LLC <small>(Last) (First) (Middle)</small> 2000 AVENUE OF THE STARS,, 12TH FLOOR <small>(Street)</small> LOS ANGELES, CA 90067 <small>(City) (State) (Zip)</small>	2. Date of Event Requiring Statement (MM/DD/YYYY) 5/4/2020	3. Issuer Name and Ticker or Trading Symbol OUTFRONT Media Inc. [OUT]
4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
5. If Amendment, Date Original Filed(MM/DD/YYYY)		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)			

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series A Preferred Stock	<u>(1)</u>	<u>(1)</u>	Common Stock	7,812,500	<u>(1)</u>	I	See footnotes <u>(2)</u><u>(3)</u><u>(4)</u>

Explanation of Responses:

- (1) Each share of Series A Preferred Stock is convertible at any time into shares of Common Stock at an initial conversion price of \$16.00 per share and at an initial conversion rate of 62.50 shares of Common Stock at the option of the holder. The Series A Preferred Stock has no expiration date.
- (2) Includes 1,562,500 shares of Common Stock underlying 25,000 shares of Series A Preferred Stock held of record by Ares Capital Corporation ("Ares Capital") and 6,250,000 shares of Common Stock underlying 100,000 shares of Series A Preferred Stock held of record by ASOF Holdings I, L.P. ("ASOF Holdings I").
- (3) Ares Partners Holdco LLC ("Ares Partners") is the sole member of each of Ares Voting LLC and Ares Management GP LLC, which are respectively the holders of the Class B and Class C common stock of Ares Management Corporation ("Ares Management"), which common stock allows them, collectively, to generally have the majority of the votes on any matter submitted to the stockholders of Ares Management if certain conditions are met. Ares Management is the sole member of Ares Holdco LLC, which is the general partner of Ares Management Holdings L.P., which is the sole member of Ares Management LLC, which is: (i) the sole member of ASOF Investment Management LLC, which is the manager of ASOF Holdings I; and (ii) the sole member of Ares Capital Management LLC, which is the investment advisor of Ares Capital. We refer to all of the foregoing entities collectively as the Ares Entities.
- (4) Each of the Ares Entities may be deemed to share beneficial ownership of the securities reported herein, but each disclaims any such beneficial ownership of securities not held of record by them. Ares Partners is managed by a board of managers, which is composed of Michael J Arougheti, Ryan Berry, R. Kipp deVeer, David B. Kaplan, Antony P. Ressler and Bennett Rosenthal (collectively, the "Board Members"). Mr. Ressler generally has veto authority over Board Members' decisions. Each of these individuals disclaims beneficial ownership of the securities that may be deemed to be beneficially owned by Ares Partners.

Remarks:

Due to the limitations of the electronic filing system, each of Ares Partners Holdco LLC, Ares Voting LLC, Ares Management GP LLC, Ares Management Corporation, Ares Holdco LLC and Ares Management Holdings L.P. are filing a separate Form 3.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ARES MANAGEMENT LLC 2000 AVENUE OF THE STARS, 12TH FLOOR LOS ANGELES, CA 90067		X		
ASOF Investment Management LLC 2000 AVENUE OF THE STARS, 12TH FLOOR LOS ANGELES,, CA 90067		X		
ASOF Holdings I, L.P. 2000 AVENUE OF THE STARS, 12TH FLOOR LOS ANGELES, CA 90067		X		
Ares Capital Management LLC 2000 AVENUE OF THE STARS, 12TH FLOOR LOS ANGELES,, CA 90067		X		
ARES CAPITAL CORP 2000 AVENUE OF THE STARS, 12TH FLOOR LOS ANGELES,, CA 90067		X		

Signatures

Ares Management LLC, By: /s/ Anton Feingold, Authorized Signatory

3/28/2024

--Signature of Reporting Person

Date

ASOF Investment Management LLC, By: /s/ Evan Hoole, Authorized Signatory

3/28/2024

--Signature of Reporting Person

Date

ASOF Holdings I, L.P., By: ASOF Investment Management LLC, its manager, By: /s/ Evan Hoole, Authorized Signatory

3/28/2024

--Signature of Reporting Person

Date

Ares Capital Management LLC, By: /s/ Joshua Bloomstein, Authorized Signatory

3/28/2024

--Signature of Reporting Person

Date

Ares Capital Corporation, By: /s/ Joshua Bloomstein, Authorized Signatory

3/28/2024

--Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.